RESOLUTION NO. 87-3

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLARK FORK, OF BONNER COUNTY, IDAHO, CANVASSING THE RETURNS AND DECLARING THE RESULTS OF THE SPECIAL BOND ELECTION HELD ON AUGUST 27, 1987, FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE CITY THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY IN THE AMOUNT OF \$140,000.

WHEREAS, a special bond election was duly held on Thursday, August 27, 1987, for the purpose of submitting to the qualified electors of the City of Clark Fork (the "City") the question of whether or not the City should be authorized to issue its general obligation bonds in the principal amount of \$140,000 to pay the cost of acquiring, constructing, and installing certain capital improvements consisting generally of drainage, grading, and surfacing of streets within the City, and improvements relating thereto, together with the cost of engineering, legal, accounting, and other costs and fees incident thereto, as set forth in Ordinance No. 189 of the City, adopted on July 21, 1987; and

WHEREAS, the judges and clerks of the election have conducted the election and made their return in the manner provided by law; and

WHEREAS, the City Council now desires to canvass the votes and to declare the results of the election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLARK FORK, IDAHO, as follows:

Section 1: ELECTION

The special bond election of August 27, 1987, was duly and regularly called, noticed, held, and conducted, the votes cast thereat received and canvassed, and the returns thereof made in the time, form, and manner required by law and by the ordinances, resolutions, and proceedings taken by the City.

Section 2: NOTICE OF ELECTION

Notice of the election was duly and legally given for thirty (30) days prior to said election by the publication of an appropriate notice in the official newspaper of the City once a week on the same day for five (5) successive weeks.

Section 3: POLLS

The polls of said election were opened at 12:00 o'clock noon on August 27, 1987, and remained open continuously until closed at the hour of 8:00 o'clock P.M., at the voting place specified in Section 6 below.

Section 4: QUALIFIED ELECTORS

Only persons who were, on August 27, 1987, qualified electors of the City, within the meaning of Article 6, Section 2, Idaho Constitution, and Section 50-413, Idaho Code, eighteen (18) years of age or older, and who were bona fide residents of the City, duly registered to vote therein, were permitted to vote at said election, and no person qualified to vote at said election was refused the right to vote.

Section 5: BALLOTS

The ballots used at said election were in the form prescribed by law. A sample ballot, in the form prescribed by law, was posted in three public places within the City.

Section 6: CANVASS

The City Council has examined the returns of the election and hereby canvasses said returns and declares the results of the election on the proposition of whether or not the City of Clark Fork, Idaho, should issue its general obligation bonds in the amount of \$140,000 for the purposes stated in Ordinance No. 189, adopted on July 21, 1987.

The total number of votes cast at said election for and against the proposition was as follows: Total votes cast, 212; votes for, 171; votes against, 41.

Section 7: AUTHORIZATION TO PROCEED

Upon canvass, it is found that the requisite two-thirds majority of the votes so cast at the special bond election were cast in the affirmative; that the proposition on the issuance of general obligation bonds in the principal amount of \$140,000 duly passed; that said election was held and conducted in compliance with the law; and that the City is authorized to proceed with the authorization and issuance of said bonds as specified in said proposition.

Section 8: RATIFICATION

All actions taken by the City in connection with said special bond election, the publication of notice thereof, the preparation and printing of ballots and sample ballots used at the election, and all other matters connected therewith, are hereby in all respects ratified, approved, and confirmed.

DATED this 27 day of August, 1987.

CITY OF CLARK FORK Bonner County, Idaho

By albert & Sehenel

ATTEST:

City Clerk

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