RESOLUTION NO. 87-1

A RESOLUTION OF THE CITY OF CLARK FORK, OF BONNER COUNTY, IDAHO, APPROVING, PURSUANT TO SECTION 50-901A, IDAHO CODE, A SUMMARY OF ORDINANCE NO. 189 FOR PUBLICATION.

WHEREAS, the City of Clark Fork, Bonner County, Idaho (the "City"), on July 21, 1987, adopted Ordinance No. 189, ordering a special bond election on the question of the issuance of general obligation bonds in the principal amount of not to exceed \$140,000; and

WHEREAS, the City is authorized, pursuant to Section 50-901A, Idaho Code, to publish, in lieu of the entire Ordinance, a summary thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLARK FORK, IDAHO, as follows:

Section 1: That the summary of Ordinance No. 189, adopted by the Clark Fork City Council on July 21, 1987, a copy of which Summary is annexed hereto as Exhibit "A," be, and the same is hereby, approved.

<u>Section 2</u>: This Resolution shall take effect and be in force from and after its passage and approval.

Dated this 21st day of July, 1987.

CITY OF CLARK FORK Bonner County, Idaho

Albert & Schnek.

ATTEST:

City Clerk

(SEAL)

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SUMMARY OF

ORDINANCE NO. 189

AN ORDINANCE OF THE CITY OF CLARK FORK, BONNER COUNTY, IDAHO, ORDERING A SPECIAL ELECTION TO BE HELD ON THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$140,000; ESTABLISHING THE DATE, TIME, AND PLACE OF SAID ELECTION; APPROVING A FORM OF NOTICE OF ELECTION; AND PROVIDING FOR OTHER MATTERS RELATING THERETO.

A summary of the principal provisions of Ordinance No. 189 of the City of Clark Fork, Bonner County, Idaho, adopted on July 21, 1987, is as follows:

Section 1: Defines the street improvement and betterment project.

Section 2: Provides for a special municipal bond election to be held within the City on Thursday, August 21, 1987, for the purpose of enabling the qualified electors of the City to vote upon the proposition of issuing general obligation bonds.

Section 3: Provides that the polls at said election shall open at 12:00 o'clock noon on August 27, 1987, and shall remain open until 8:00 o'clock P.M.

Section 4: Provides form of ballot.

Section 5: Provides for payment of election expenses.

<u>Section 6</u>: Defines qualified electors as persons eighteen (18) years of age or older who are registered qualified electors of the City.

Section 7: Provides for registration of voters.

Section 8: Provides for preparation of sample ballots.

Section 9: Provides for publication of Notice of Special Bond Election.

Section 10: Provides for canvass of votes.

Section 11: Provides for the issuance of general obligation bonds maturing over a period of not to exceed twenty (20) years, and provides for other matters relating to the general obligation bonds.

<u>Section 12</u>: Authorizes the officers of the City to take appropriate actions to effectuate the provisions of Ordinance No. 189.

Section 13: Ratifies previous actions.

Section 14: Provides for publication of a summary of the Ordinance.

The full text of Ordinance No. 189 is available at City Hall and will be provided to any citizen upon personal request during normal office hours.

CITY OF CLARK FORK Bonner County, Idaho

Mayor

ATTEST:

City Clerk

(SEAL)

CERTIFICATION OF CITY ATTORNEY

I, the undersigned City Attorney for and legal advisor to the City of Clark Fork, Bonner County, Idaho, hereby certify that I have read the attached summary of Ordinance No. 189 of the City of Clark Fork and that the same is true and complete and provides adequate notice to the public of the contents of said Ordinance.
Dated this day of July, 1987.
City Attorney