RESOLUTION NO. 1-2002

A RESOLUTION OF THE CITY OF CLARK FORK, BONNER COUNTY, IDAHO AUTHORIZING THE PURCHASE OF THE HOME LOCATED AT 404 MAIN STREET, CLARK FORK, IDAHO FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT THROUGH THEIR "\$1 HOME SALES TO LOCAL GOVERNMENTS PROGRAM."

WHEREAS the U.S. Department of Housing and Urban Development has offered to sell the home located at 404 Main Street, Clark Fork to the City of Clark Fork for the price of \$1.00; and

WHEREAS the Clark Fork City Council has reviewed the sales contract and addendum and all related documents and has determined the City of Clark Fork will benefit from this transaction;

NOW THEREFORE BE IT RESOLVED by the Mayor and City Council of Clark Fork, Idaho that:

- 1. The City of Clark Fork will purchase the home located at 404 Main Street, Clark Fork for the purchase price of \$1.00;
- 2. If the City decides to sell the home, all profits will be used to support local housing/community development initiatives;
- 3. Any liens and/or fines assessed against the property will be removed by the City of Clark Fork at no cost to the U.S. Department of Housing and Urban Development; and
- 4. The City of Clark Fork will pay all closing costs in connection with the sale.

BE IT FURTHER RESOLVED that this resolution shall take effect and be in force from and after its passage and approval.

DATED this 14th day of January, 2002.

CITY OF CLARK FORK
Bonner County, Idaho

Linda V. Reed, Mayor

CITY COUNCIL MEMBERS	YES	NO	ABSENT	ABSTAIN
Mary Milotz	/			
Tom Shields		4		### The Revious Control of the Park
Lynn Siple	/		88 190 managada (n. 17 189)	22.50
Marlene Syth				
Q(A,A,A)				

ATTEST: Charlet Farenti, City Clerk