

RESOLUTION NO. 1-2001

A RESOLUTION OF THE CITY OF CLARK FORK, BONNER COUNTY, IDAHO PROVIDING FOR AN INFLATION ADJUSTMENT IN THE AVISTA FRANCHISE FEES EVERY FIVE (5) YEARS, FOR AND IN CONSIDERATION OF THE RIGHTS AND PRIVILEGES SET FORTH:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLARK FORK, IDAHO, as follows:

SECTION 1: On each fifth (5th) anniversary of the Avista Franchise Agreement, the Grantor will notify the Grantee of its obligation to adjust the monthly franchise fee for inflation. The Grantee will adjust the monthly amount by multiplying the current monthly amount by the quotient obtained by dividing the U.S. Bureau of Labor Statistics Consumer Price Index-Urban (CPI-U) of the current five (5) year anniversary month by the CPI-U of the corresponding month five (5) years earlier.

SECTION 2: This Resolution shall take effect and be in force from and after its passage and approval.

DATED this 14th day of May, 2001.

CITY OF CLARK FORK,
Bonner County, Idaho

Linda V. Reed
Linda V. Reed, Mayor

CITY COUNCIL MEMBERS	YES	NO	ABSENT	ABSTAIN
Lynn Siple	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marlene Syth	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Shields	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mary Milotz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST: Elizabeth Parenti
Elizabeth Parenti, City Clerk